Minutes

PENSIONS BOARD

09 November 2022

Meeting held in Committee Room 3A, Civic Centre, Uxbridge

	Employer Representatives: Marie Stokes (MS) **Scheme Member Representatives**: Roger Hackett – Chair (RH) Tony Noakes (TN) **Apology for Absence:** Shane Woodhatch **Also Present:** Cllr Martin Goddard (MG) – part meeting Daniel Kanaris (AON) – Governance Advisor (DK) **LBH Officers Present**: James Lake, Head of Pensions Treasury & Statutory Accounts (JL) Tunde Adekoya, Pension Fund Accountant (TA) Ann-Marie Pereira, Executive Assistant – Minutes (AP)	
AGENDA ITEM	**MINUTES/ACTION**	**ACTION/ LEAD**
Agenda item 1	**Apologies for Absence** Cllr Stuart Mathers – Chair Pensions Committee Shane Woodhatch Cllr Tony Burles – Vice Chair, Pensions Committee	Noted
Agenda item 2	**DECLARATIONS OF INTEREST AND ANY CONFLICT OF INTEREST** None.	None
Agenda item 3	**TO APPROVE MINUTES OF THE MEETING HELD ON 20 JULY 2022** Agreed as an accurate record. **Matters Arising** None that are not on the agenda.	Approved
Agenda item 4	**TO CONFIRM THE ITEMS OF BUSINESS MARKED PART 1 WILL BE CONSIDERED IN PUBLIC AND THAT ITEMS**	Agreed

	MARKED PART 2 WILL BE CONSIDERED IN PRIVATE That agenda items in Part 2 be considered in private.
	PART 1
Agenda item 5	**ADMINISTRATION REPORT AND TPR CODE OF PRACTICE 14 COMPLIANCE** **Administration report** Discussed the latest Hampshire County Council (HCC) report; key highlights: - 100% delivery against key performance indicators (KPIs). Discussed the KPIs and agreed these were accurate targets set. - HCC are making progress with the Pensions dashboard. - Service is generally delivering well. - Annual benefits statements: a few queries to deal with. - Annual allowance statements have been issued. - Continue to work on clearing the backlog of cases (from Surrey). **TPR Code and Good Governance** No further updates. **Benchmarking information on the portal and the KPIs** RH pointed out that HCC and West Sussex had much higher rates of member sign-up to the portal when compared to Hillingdon, but this was due to the time Hillingdon has been with Hampshire. It was agreed the existing programme to improve sign up is sufficient and additional time/resources should not be invested in trying to improve the level of sign-up. Noted that HCC will be sending out a reminder letter to get members to sign up to the portal. On KPIs, no evidence that overall member expectations of service not being met. TA highlighted the quality of work from HCC when compared to the previous 2 administrators. Dashboard: PB agreed that report shows that proactive approach by HCC means that the fund is in a good position to achieve implementation deadlines. Membership: an increase of 36% on the OBC detail (using Surrey membership data); HCC have detected that around 3000 unprocessed leavers were being treated as deferred members who were moved out of deferred into active. McCloud: Hillingdon is working on the data collation. The background to McCloud – the change from a final salary pension to a career average being judged as discriminatory – was summarised. As a result, there is a need to review all affected cases over a set period of time. Overall programme deadline

	should be met but HCC flagged up there was outstanding data from some employers, despite chasing, which may not be provided by the deadlines. Given the workload, there is now an extra resource in Hillingdon to help with the review of these cases.	
Agenda Item 6	**TRAINING UPDATE AND LOG** Training undertaken by RH and TN has been added to the log. MS is working through the toolkit; RH recommended attending a face-to-face workshop. There will be an analysis of training needs arising from the new single code of practice; the Board regularly assesses compliance with the pensions regulatory code. The governance framework will be a combination of legislative and compliance obligations. Discussed the resourcing of the team; all expressed support of the fund employing additional resources, if necessary.	
Agenda item 7	**WORK PROGRAMME 2022** No additional items requested by the Board.	
	The meeting ended at 3.50 pm.	